



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 04th Feb 2019 to 09th Feb 2019

- Long awaited USDA WASDE Report was finally released after two months. As a backward revision in 2017-2018 USDA lowered world consumption by a net 588,000 bales effectively world's ending stock was increased by nearly two million Bales, otherwise it is neutral.
- Indian production was lowered by 5 lakh bales but also 2017-2018 consumption was revise.
- During this week NY future lost near about 150 points. Still there is no good progress to resolve the trade dispute.
- Indian physical market remained steady. Gujarat Shankar 6 Price remained in small range but Maharashtra facing more selling pressure.
- Cumulative Indian arrivals crossed 2 crore bales and in absence of big export demand enough stock in the market, so mills are not in a hurry to build inventory fast.
- Gujarat 29 mm Cotton sold between 42,650 to 42,850 Rs./Candy.
- All India Daily Arrivals remained between 1,50,000 to 1,60,000 bales.
- Gujarat Daily Pressing was approximately 50,000 bales.
- NY March futures w/w lost 1.09 cents.
- Indian Rupee was strong against USD during this week from 71.80 to 71.30.

Global

US Weekly Export Sales

- Net UPLAND sales of 2,28,200 RB for 2018-2019 were down 39 percent from the previous week, but up 39 percent from the prior 4-week average. Increases were reported for Pakistan (52,800 RB), Turkey (49,200 RB, including decreases of 1,700 RB), India (35,500 RB), China (28,400 RB, including decreases of 13,400 RB), and Mexico (23,800 RB).
- For 2019-2020, net UPLAND sales of 32,200 RB were reported for Mexico (29,000 RB), Japan (2,300 RB), and Thailand (900 RB).
- UPLANDExports of 189,800 RB were down 8 percent from the previous week, but up 13 percent from the prior 4-week average. Exports were primarily to Vietnam (34,500 RB), Pakistan (31,400 RB), Indonesia (23,000 RB), China (19,600 RB), and Turkey (16,600 RB).
- Net sales of PIMA totaling 8,300 RB for 2018-2019 were up 6 percent from the previous week, but down 35 percent from the prior 4-week average. Increases were reported for India (4,100 RB), China (1,300 RB), Thailand (1,000 RB), and Pakistan (1,000 RB).
- PIMA Exports of 12,500 RB were down 15 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to China (5,400 RB), Peru (3,000 RB), and India (2,900 RB).

| US Export Sales | | 27-Dec-2018 |
|--------------------------------|--|--------------------|
| Marketing Year 2018-19 | | |
| Upland Gross Sales | | 2,43,600 |
| Cancellation | | 15,400 |
| Net Upland Sales | | 2,28,200 |
| PIMA Gross Sales | | 8,300 |
| Cancellation | | 0 |
| Net PIMA Sales | | 8,300 |
| Total Gross Sales | | 2,51,900 |
| Total Cancellation | | 15,400 |
| Total Net Sales | | 2,36,500 |
| Shipments | | |
| UPLAND | | 1,89,800 |
| PIMA | | 12,500 |
| Total Shipment | | 2,02,300 |
| Marketing Year 2019-20 | | |
| Net Upland Sales | | 32,200 |
| Net PIMA Sales | | 0 |
| Total Net Sales | | 32,200 |
| All Figures in US Running Bale | | |

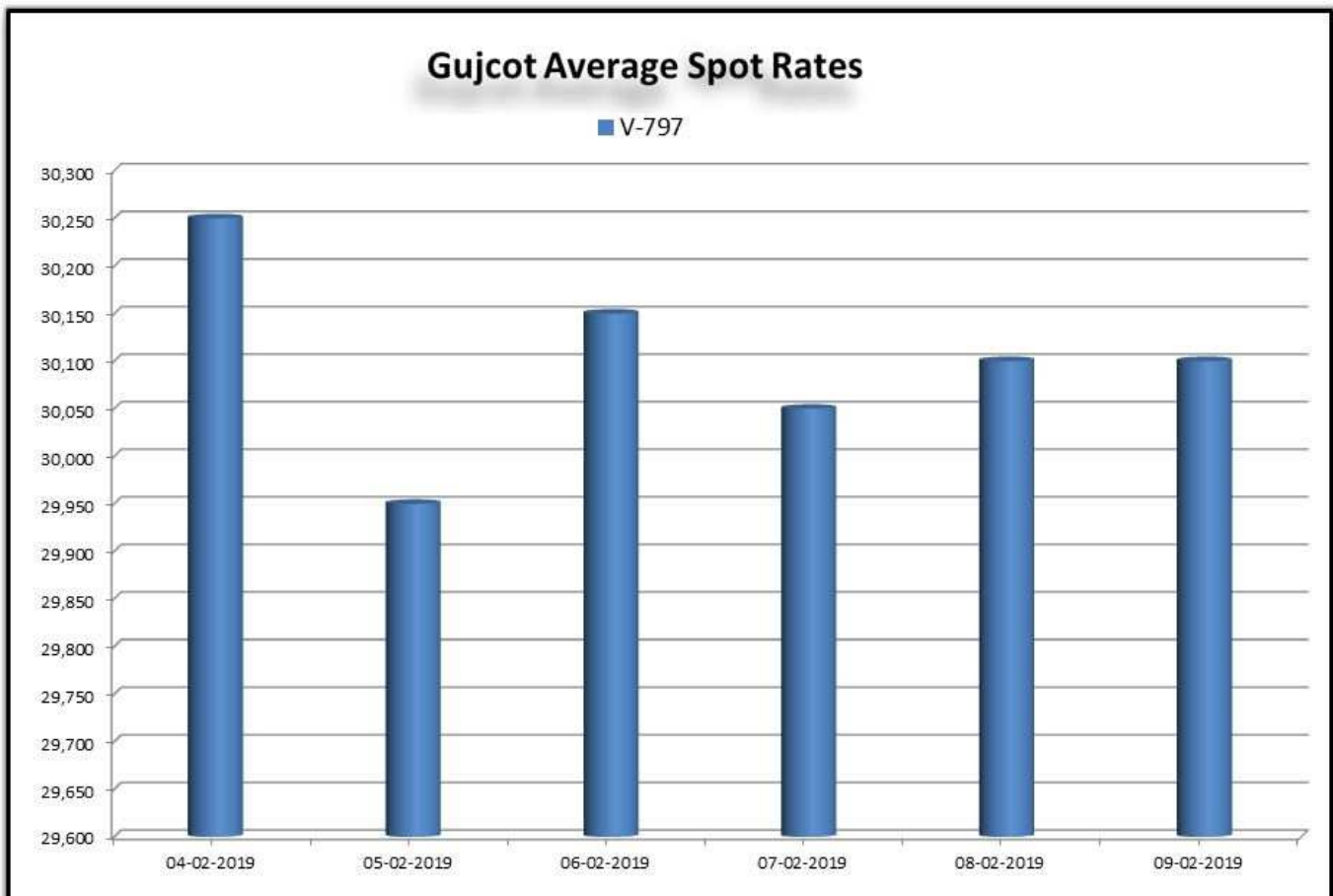
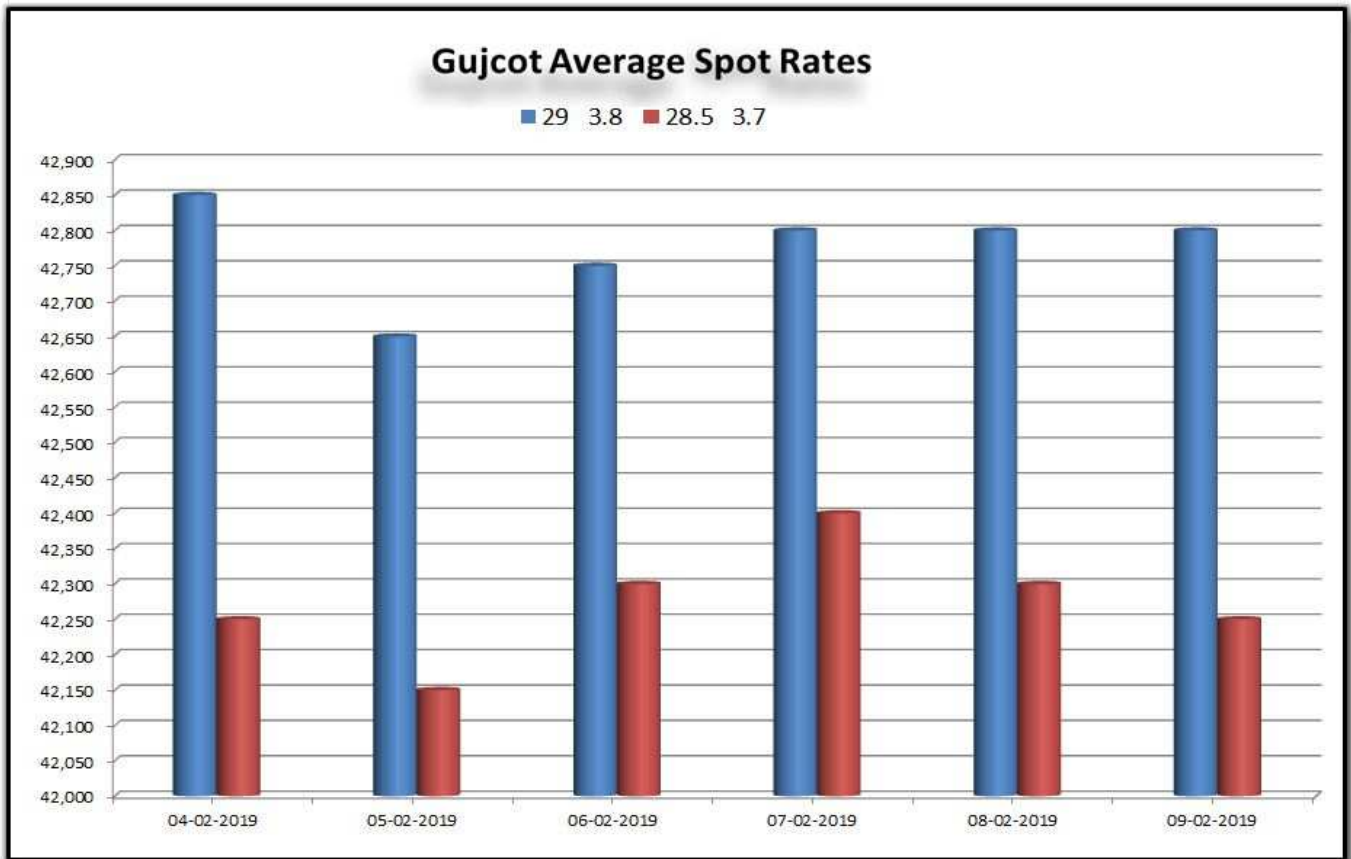
China report from Reinhart weekly report

China is closed due to the celebration of Chinese New Year.

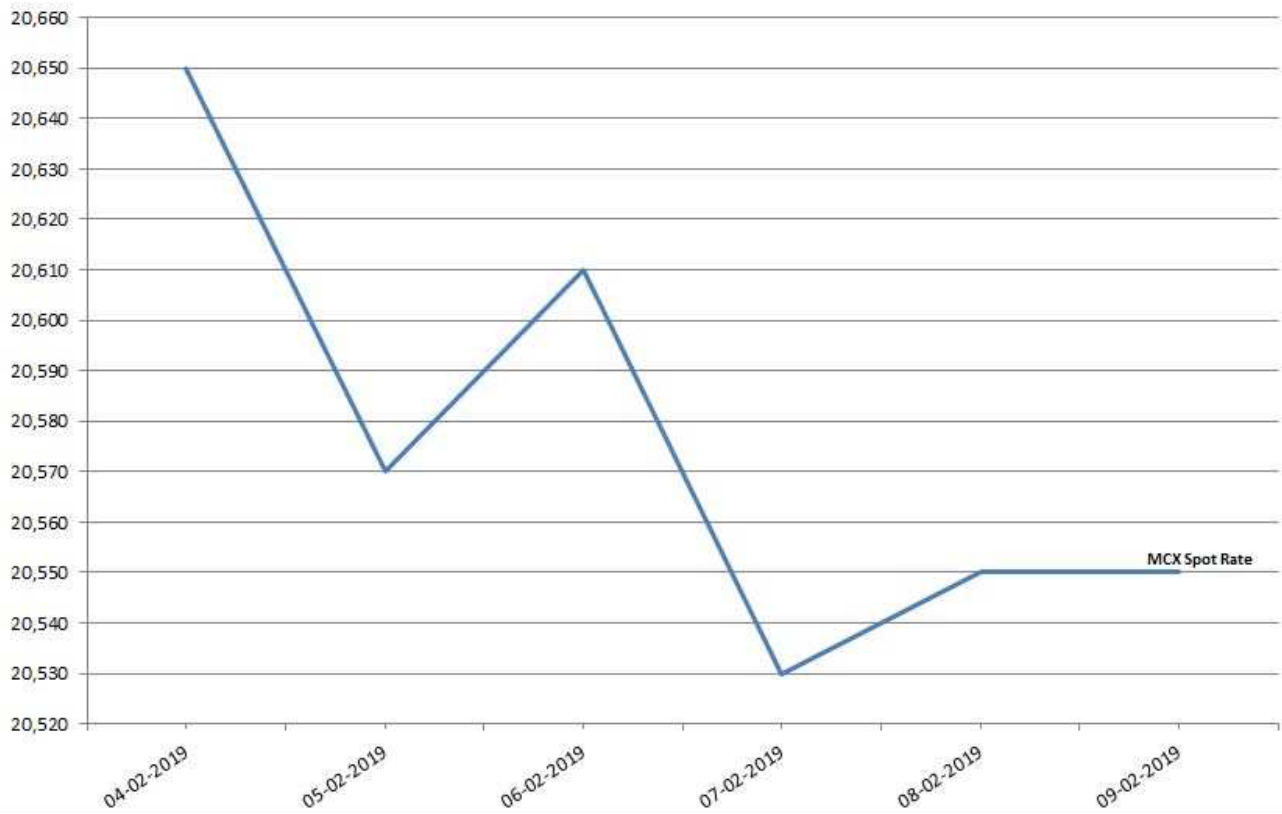
| Average Rate Of Last week | | | | | |
|----------------------------------|---------------|------|-------------|----------|-------------------|
| Variety | Staple Length | Mic. | Price Range | | Average Of 6 Days |
| | | | Low | High | |
| Shankar 6 | 29 | 3.8 | 42,650 | 42,850 | 42,775 |
| Shankar 6 | 28.5 | 3.7 | 42,150 | 42,400 | 42,275 |
| Shankar 6 | 28 | 3.6 | No Quote | No Quote | No Quote |
| Shankar 6 | 27 | 3.2 | No Quote | No Quote | No Quote |
| Shankar 6 | 26 | 3 | No Quote | No Quote | No Quote |
| V-797 | 13% Trash | | 29,950 | 30,250 | 30,100 |
| MCX Spot Rate | | | 20,530 | 20,650 | 20,577 |
| USD Exchange Rate | | | 71.30 | 71.80 | 71.49 |

| Rate Of Last Week | | | | | |
|--------------------------|--------|----------|--------|---------------|------------------|
| Date | 29 3.8 | 28.5 3.7 | V-797 | MCX Spot Rate | USD-INR Exchange |
| 04-02-2019 | 42,850 | 42,250 | 30,250 | 20,650 | 71.80 |
| 05-02-2019 | 42,650 | 42,150 | 29,950 | 20,570 | 71.56 |
| 06-02-2019 | 42,750 | 42,300 | 30,150 | 20,610 | 71.55 |
| 07-02-2019 | 42,800 | 42,400 | 30,050 | 20,530 | 71.45 |
| 08-02-2019 | 42,800 | 42,300 | 30,100 | 20,550 | 71.30 |
| 09-02-2019 | 42,800 | 42,250 | 30,100 | 20,550 | 71.30 |

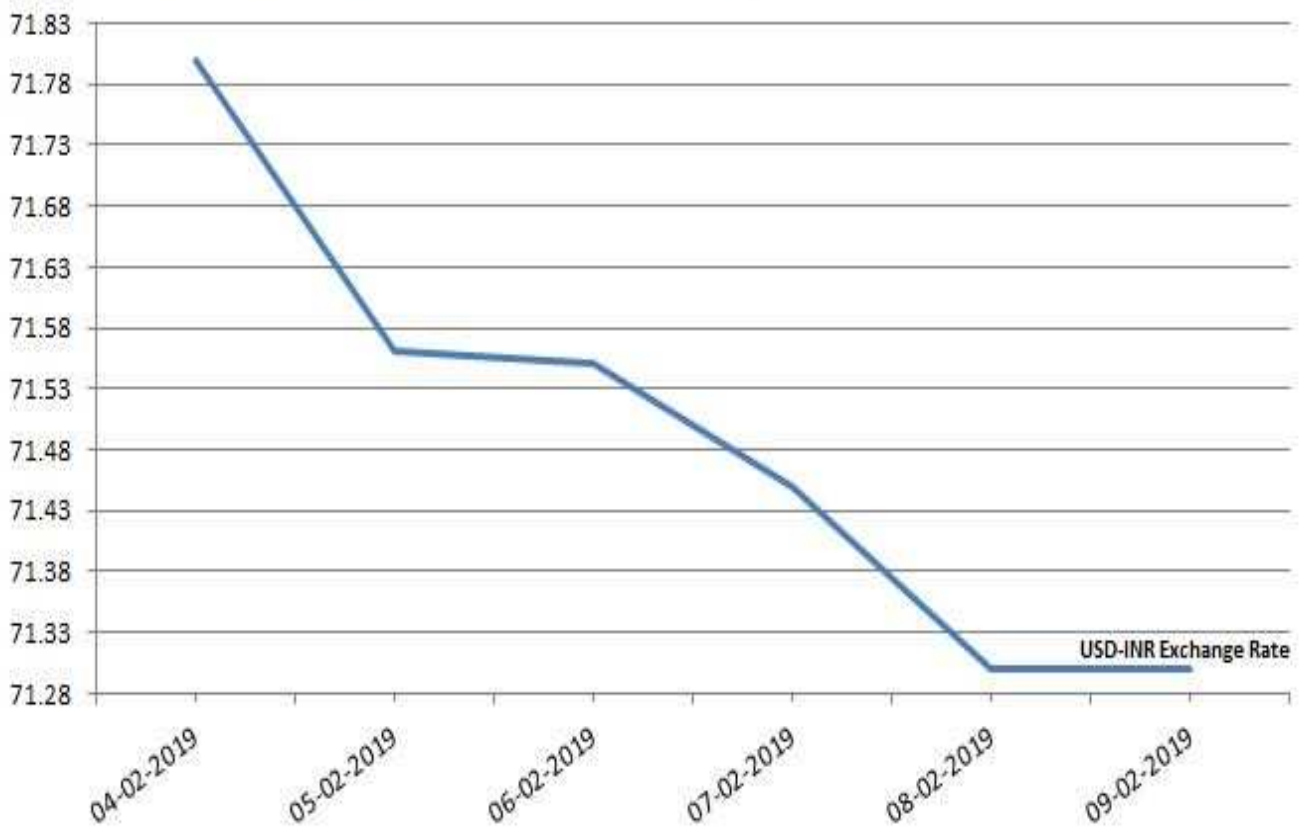
Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'



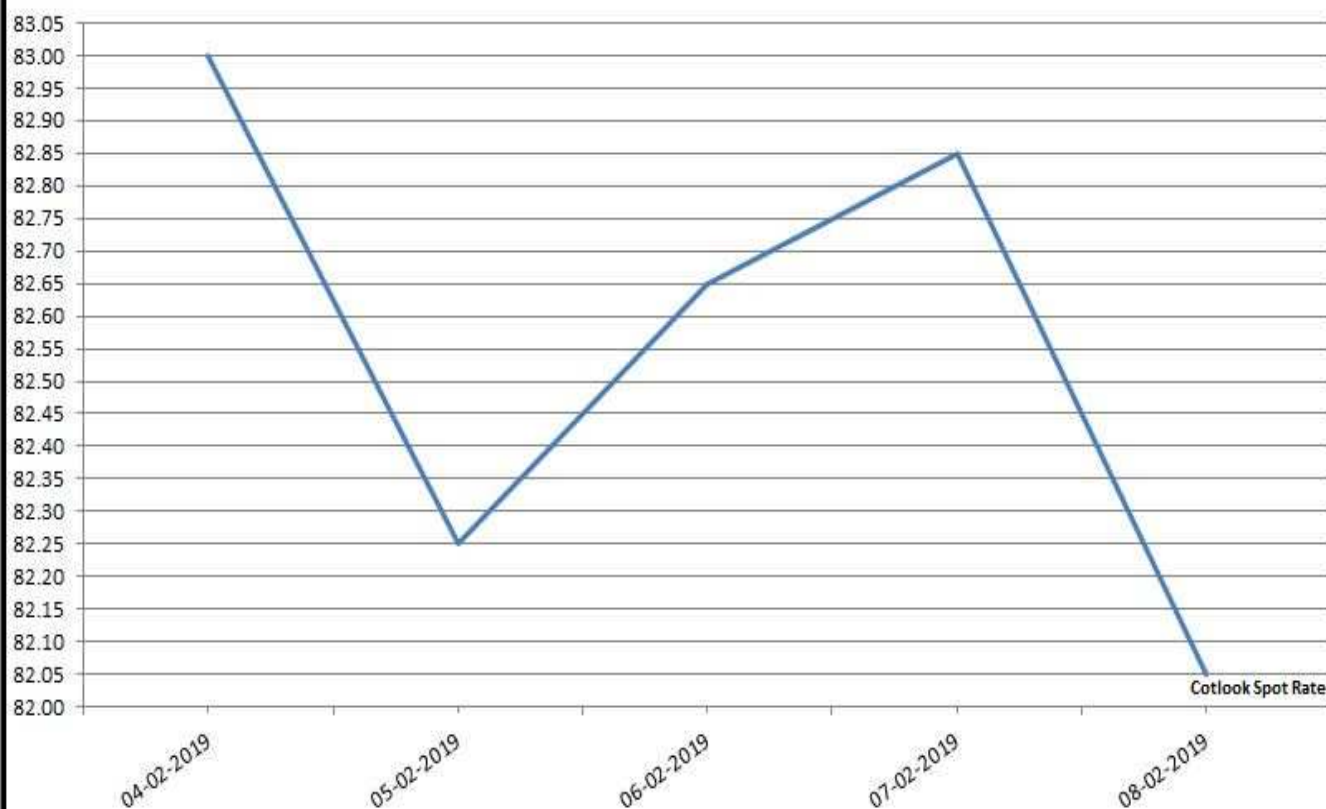
USD-INR Exchange Rate Closing Of The Days'

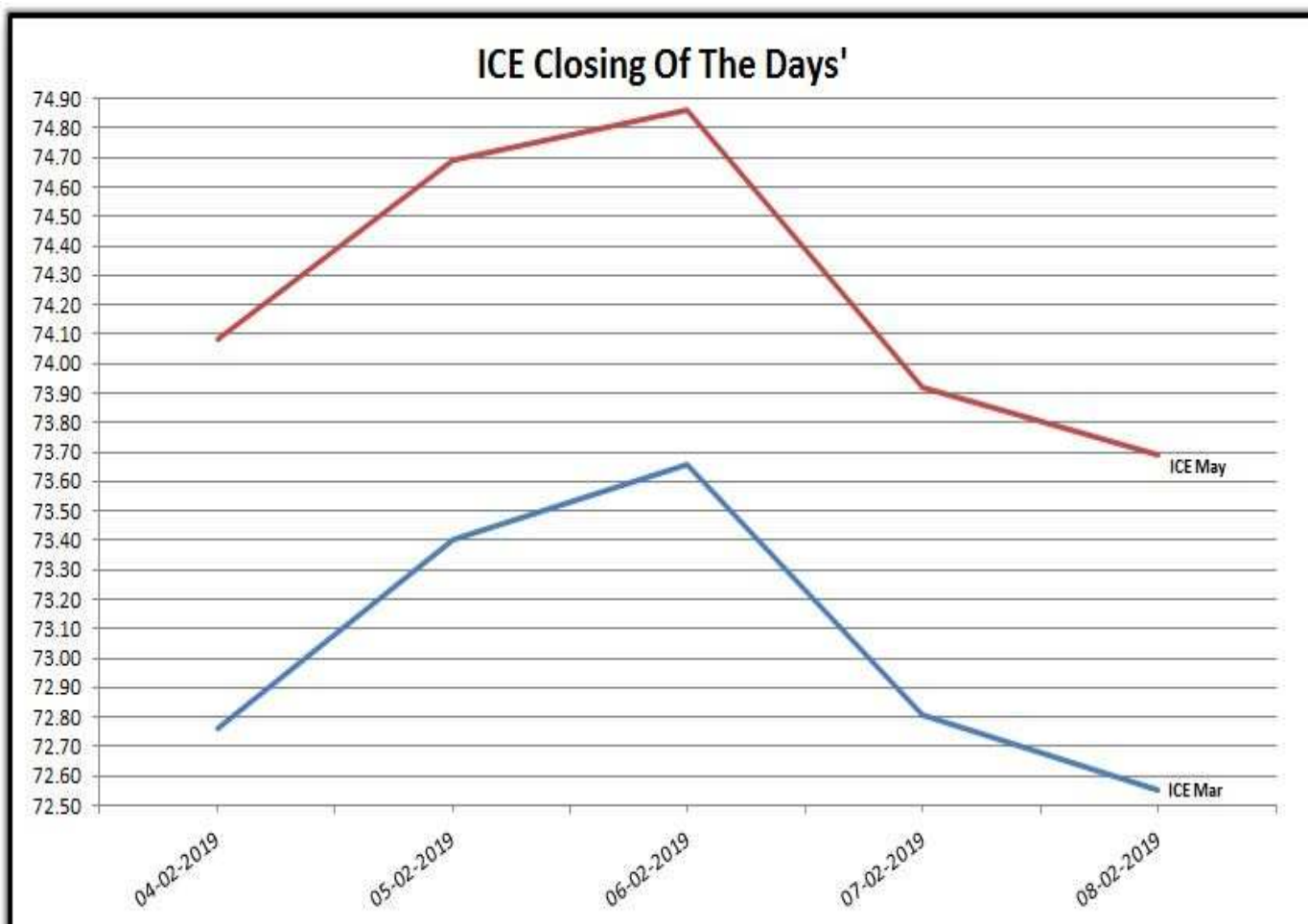


Foreign Indices

| Date | Cotlook | ICE | |
|------------|-----------|--------|--------|
| | Spot Rate | Mar-19 | May-19 |
| 04-02-2019 | 83.00 | 72.76 | 74.08 |
| 05-02-2019 | 82.25 | 73.40 | 74.69 |
| 06-02-2019 | 82.65 | 73.66 | 74.86 |
| 07-02-2019 | 82.85 | 72.81 | 73.92 |
| 08-02-2019 | 82.05 | 72.55 | 73.69 |

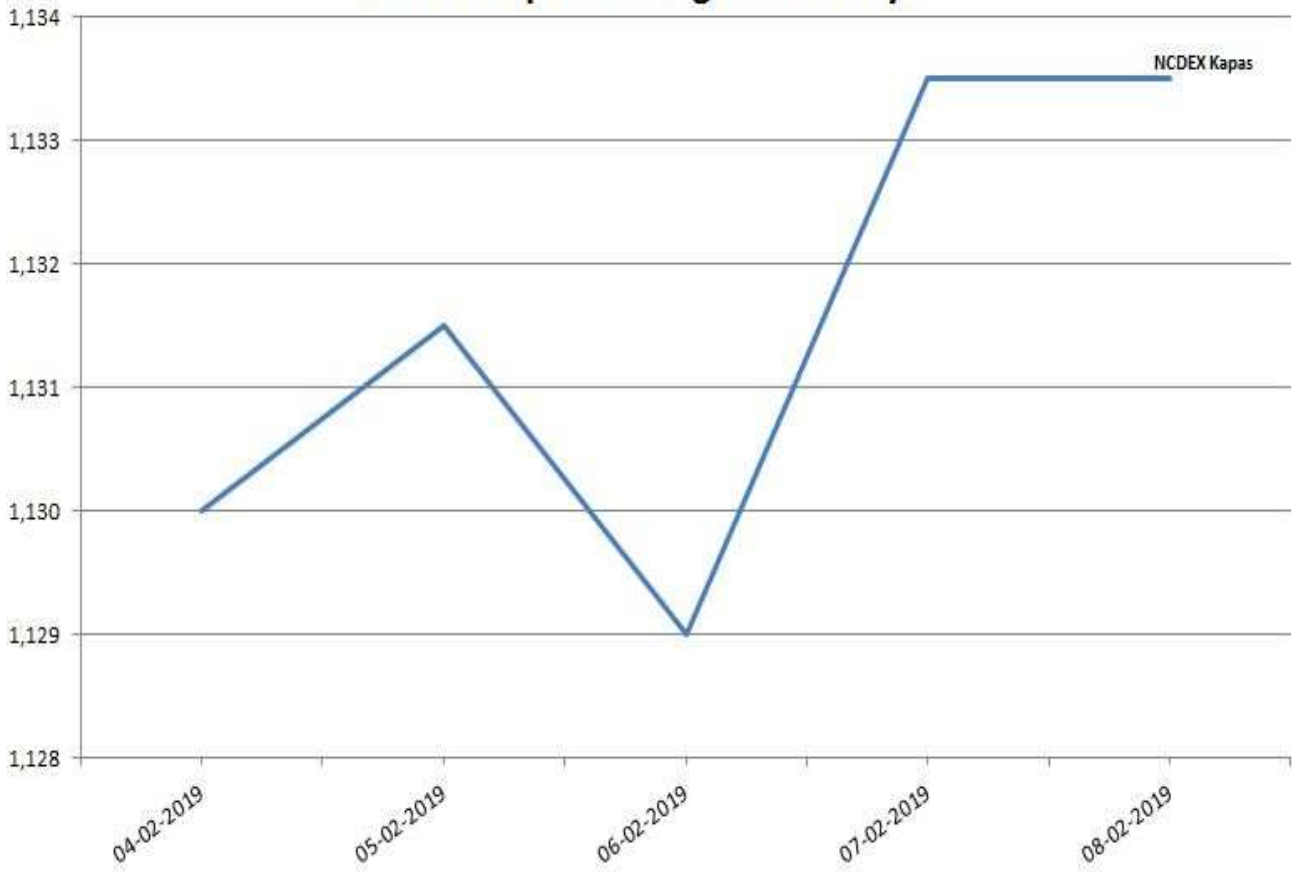
Cotlook Spot Rate Of The Days'



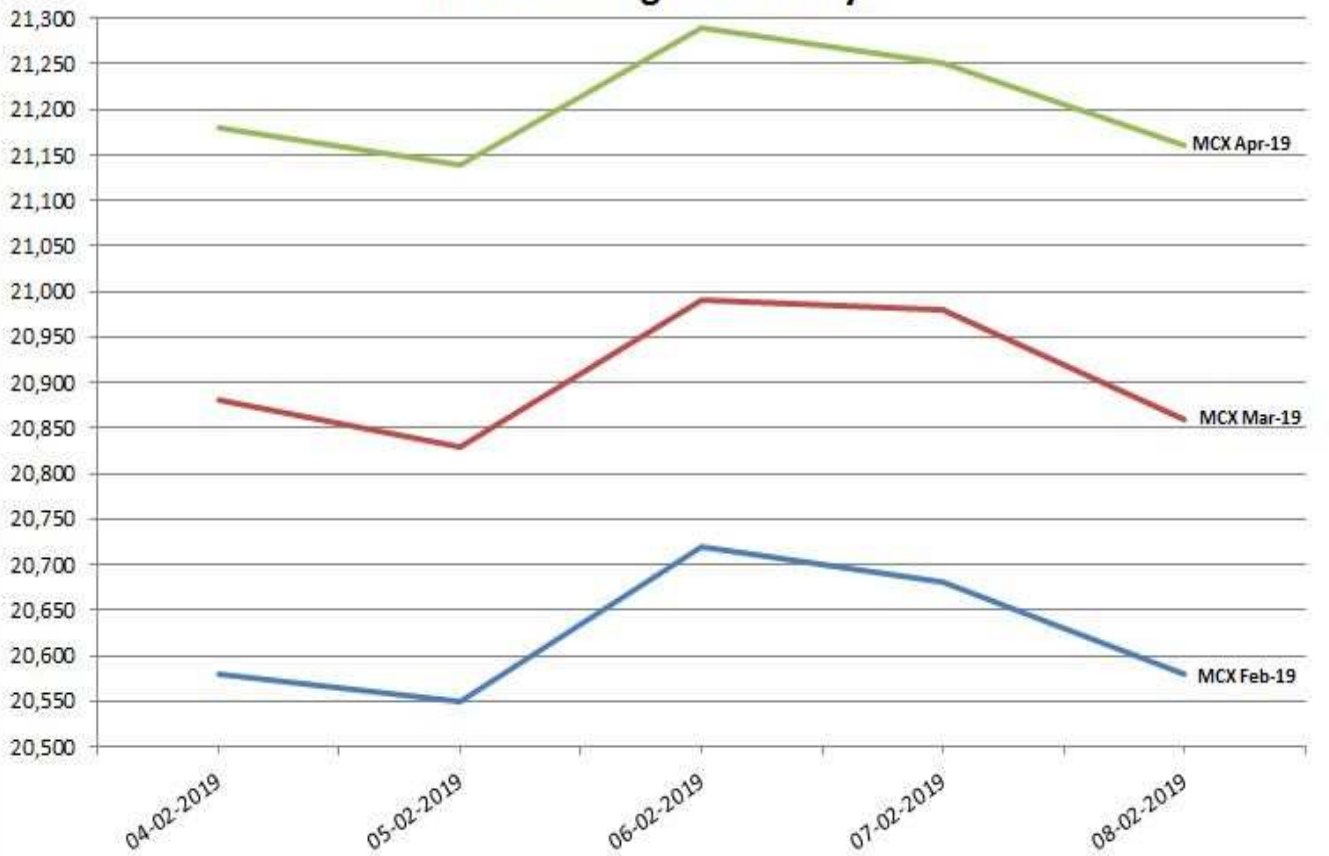


| Indian Indices | | | | |
|-----------------------|--------------------|---------------|---------------|---------------|
| Date | NCDEX Kapas | MCX | | |
| | 30-Apr-19 | Feb-19 | Mar-19 | Apr-19 |
| 04-02-2019 | 1130 | 20,580 | 20,880 | 21,180 |
| 05-02-2019 | 1131.5 | 20,550 | 20,830 | 21,140 |
| 06-02-2019 | 1129 | 20,720 | 20,990 | 21,290 |
| 07-02-2019 | 1133.5 | 20,680 | 20,980 | 21,250 |
| 08-02-2019 | 1133.5 | 20,580 | 20,860 | 21,160 |

NCDEX Kapas Closing Of The Days'



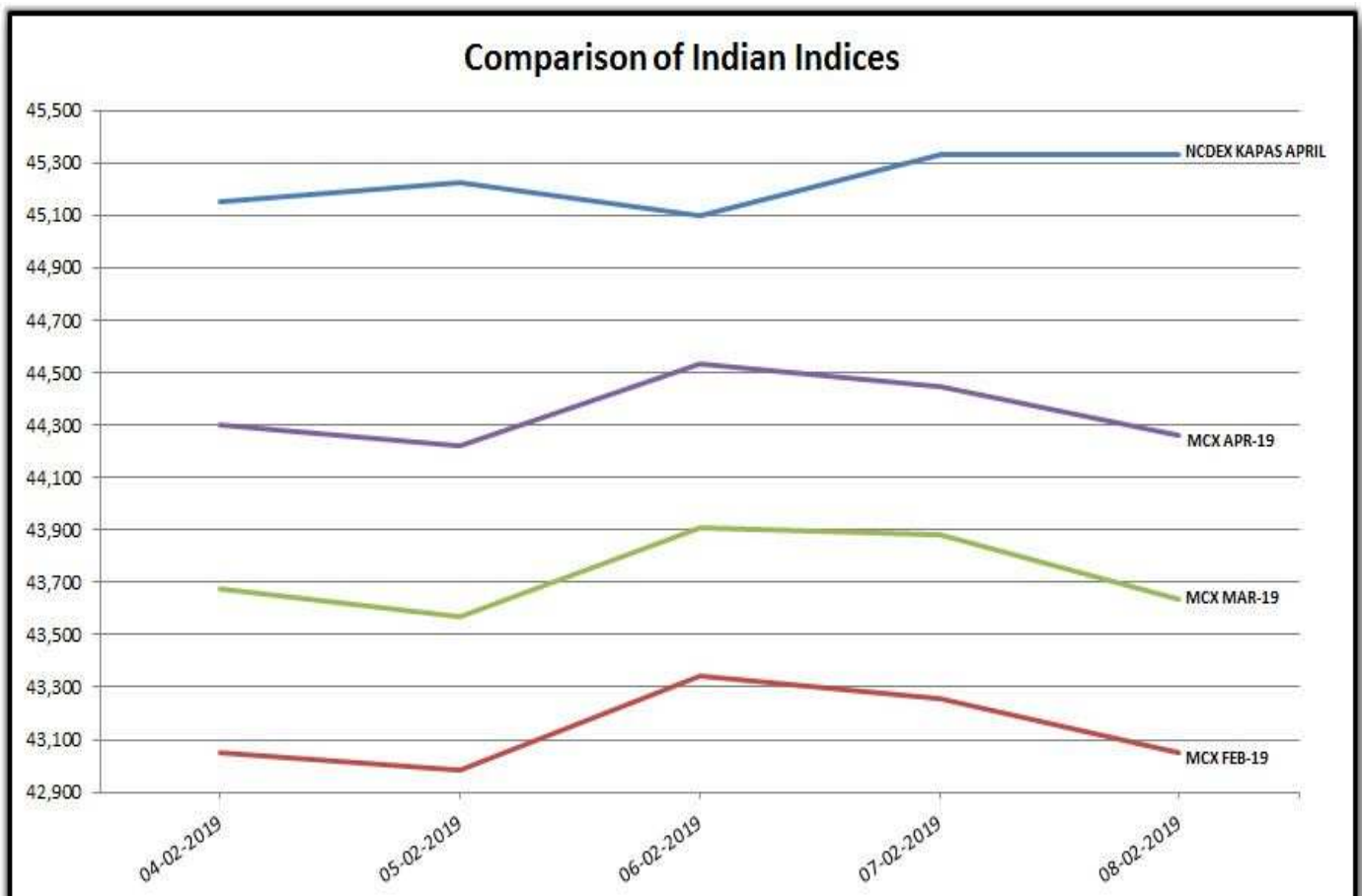
MCX Closing Of The Days'



Indian Indices in Candy Rate

| Date | NCDEX Kapas | MCX | | |
|------------|-------------|--------|--------|--------|
| | April | Feb-19 | Mar-19 | Apr-19 |
| 04-02-2019 | 45,149 | 43,047 | 43,675 | 44,302 |
| 05-02-2019 | 45,228 | 42,984 | 43,570 | 44,219 |
| 06-02-2019 | 45,097 | 43,340 | 43,905 | 44,532 |
| 07-02-2019 | 45,332 | 43,256 | 43,884 | 44,449 |
| 08-02-2019 | 45,332 | 43,047 | 43,633 | 44,260 |

Remark :- For NCDEX Kapas we have taken seed rate 475/20 Kg to convert in Candy.



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